Notice of Ways and Means Motion to amend the *Select Luxury Items Tax Act*

That it is expedient to amend the *Select Luxury Items Tax Act* as follows:

Luxury Tax on Aircraft and Vessels

1 (1) The *Select Luxury Items Tax Act* is amended by adding the following after section 1:

Non-application

Tax not payable – aircraft and vessels

1.1 Despite anything in this Act, tax under Division 2 of Part 1 in respect of a subject aircraft or subject vessel is not payable if, in the absence of this section, the tax would become payable under that Division after Budget Day.

(2) Subsection (1) is deemed to have come into force on the day after Budget Day.

2 (1) Subsection 50(6) of the Act is replaced by the following:

Registration not required

(6) Despite subsection (3), a person is not required to be registered for the purposes of this Act as a vendor in respect of

(a) subject aircraft or subject vessels after Budget Day; or

(b) a type of subject item if the person is a prescribed person.

(2) Subsection (1) is deemed to have come into force on the day after Budget Day.

3 (1) The Act is amended by adding the following after section 52:

Registrations cancelled – aircraft and vessels

52.1 Every registration under this Division in respect of subject aircraft or subject vessels is cancelled on February 1, 2028.

(2) Subsection (1) is deemed to have come into force on the day after Budget Day.

4 (1) Section 55 of the Act is amended by adding the following after subsection (3):

No requirement to file – aircraft and vessels

(3.1) Despite subsection (1), a return for a reporting period of a person that begins after December 2025 is not required to be filed if

(a) the person is registered under this Division as a vendor in respect of subject aircraft or subject vessels;

(b) the person is neither registered nor required to be registered under this Division in respect of subject vehicles; and

(c) no tax becomes payable by the person during the reporting period.

(2) Subsection 55(3.1) of the Act, as enacted by subsection (1), is repealed.

(3) Subsection (1) is deemed to have come into force on the day after Budget Day.

(4) Subsection (2) comes into force on February 1, 2028.