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Department of Finance
Canada

Ministère des Finances
Canada

Canada



BUILDING A STRONG MIDDLE CLASS

BUDGET 2017 – Building a Strong Middle Class



Skills, Innovation and Middle Class Jobs

- Equip workers with the skills they need for the jobs of tomorrow, and secure Canada's place as a world-leading centre for innovation

Communities Built for Change

- Invest in our communities, and create jobs and growth

A Strong Canada at Home and in the World

- Invest in health and wellness, inclusion and opportunity, and the safety and security of Canadians

Tax Fairness for the Middle Class

- Ensure that everyone pays their fair share, while making the tax system more effective and efficient

Equal Opportunity

- Budget 2017 includes Canada's first ever Budget Gender Statement

"...balancing the need to make investments while preserving Canada's fiscal strength..."



SKILLS, INNOVATION AND MIDDLE CLASS JOBS

Helping Young Canadians Succeed

- **\$221 million** to target 10,000 work-integrated placements for post-secondary students
- **\$396 million** to expand employment opportunities for young Canadians

Making Employment Insurance More Flexible for Families and Workers

- **\$1 billion** to make parental benefits more flexible, create a new caregiving benefit and support training

Lifelong Learning: Supporting Working Canadians

- **\$454 million** to help working adults upgrade their skills
- Over **\$2.7 billion** invested in skills training and support through the Labour Market Transfer Agreements

THE INNOVATION AND SKILLS PLAN

Skills

- **Make training opportunities more accessible** to working Canadians
- Increase the number of Canadians participating in **work-integrated learning**
- **Help young Canadians get the experience and skills** they need to get a good job

Research, Technology & Commercialization

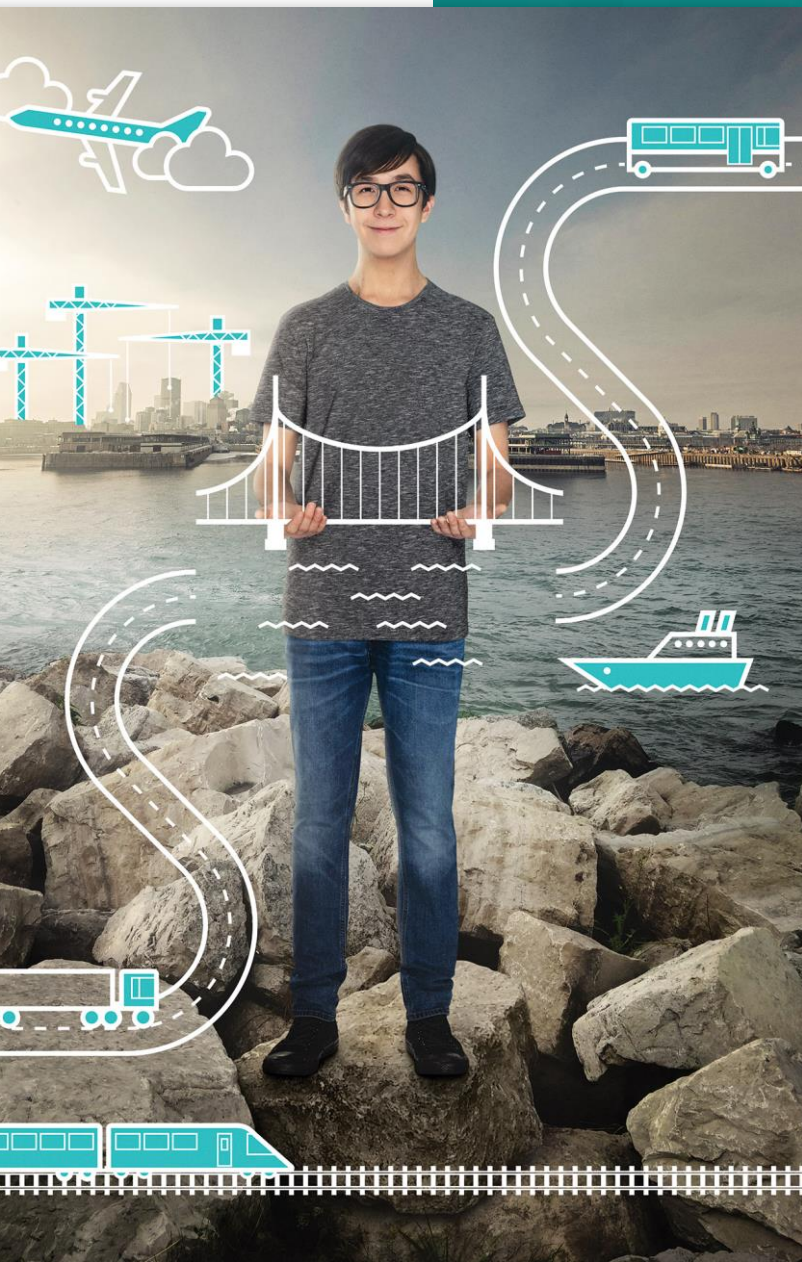
- Making big bets and increasing investment in 6 key areas – **advanced manufacturing, agri-food, clean technology, digital industries, health/bio-sciences and clean resources**
- Business-led innovation “**superclusters**”
- **World class research:** quantum computing, stem cells, artificial intelligence

Investment and Scale

- **Double the number of high-growth companies** from 14,000 to 28,000 by 2025
- Increase the availability of **late-stage venture capital** for growing firms
- **Grow Canada’s exports** by 30% by 2025

Program Simplification

- **Innovation Canada** – single toolbox of support for all innovation-related programs
- **Review innovation programs** across departments to consider how they might be consolidated & simplified



COMMUNITIES BUILT FOR CHANGE

\$81 billion in funding over the next 11 years – including:

- **\$20 billion** for better public transit systems
- **\$7 billion** for stronger, more efficient trade corridors
- Over **\$11 billion** for a National Housing Strategy
- **\$7 billion** to invest in early learning and child care
- **\$9 billion** for bilateral agreements with provinces and territories to support green infrastructure

Innovative Delivery

- Launch the Smart Cities Challenge Fund
- Create the Canada Infrastructure Bank



A STRONG CANADA AT HOME AND IN THE WORLD

Stronger Health Care

- **\$11 billion** in new funding to support home care and mental health
- **\$828 million** to improve health outcomes for Indigenous Peoples

Further Partnerships With Indigenous Peoples

- A further **\$2.6 billion** over five years for Indigenous Peoples, including infrastructure, post-secondary education and training, and support for language and culture

Upholding Canada's Place in the World

- **\$250 million** for multilateral engagement in Asia through the Asian Infrastructure Investment Bank
- Innovative solutions to development through **\$300 million** capitalization of the Development Finance Institution

Greater Support for Veterans and Their Families

Tax Fairness for the Middle Class



- **Ensuring the Tax System Is Fair**

- Closing tax loopholes
- Reviewing tax planning strategies involving private corporations
- Combatting tax evasion and tax avoidance by providing additional resources to the Canada Revenue Agency, and implementing international recommendations



- **Building a Better, More Efficient Tax System**

- Improving tax relief for individuals and families through a new Canada Caregiver Credit
- Improving existing tax measures for persons with disabilities and students
- Eliminating measures that are no longer relevant or efficient, and making other measures more consistent



EQUAL OPPORTUNITY: BUDGET 2017'S GENDER STATEMENT

Enhancing the Profile of Gender Issues
in Public Policy to Promote Greater
Gender Equality

Budget 2017 highlights:

- Major investments in early learning and child care – supporting women's labour market participation
- Targeted programs to help remove barriers to success where gender imbalances persist – including by promoting interest in science, technology, engineering and mathematics
- Over \$100 million for a National Strategy to Address Gender-Based Violence